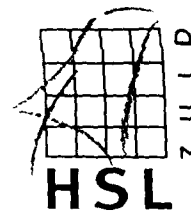


VenW/DGMO-2009/8288

Subject  
Qualification HSL-Zuid Transport Contracts



Stagecoach Holdings Plc.  
Attn. Allison Ingram  
Wessex House  
231 - 232 Blackfriars Road  
London SE1 8NW  
United Kingdom

Dear Mrs. Ingram,

I am writing to inform you of the results of the qualification phase. I am pleased to inform you that your company qualifies for the bidding phase of the HSL-Zuid Transport contracts.

You will receive the general Process Agreement in the course of next week. After returning a duly signed agreement we will send you the Invitation to Tender (ITT). We expect to send the ITT towards the end of November.

Other Applicants that qualify are:

- Arriva Nederland and Deutsche Bahn;
- Connexion, CGEA-Connex and SJ International;
- NS Reizigers and KLM.

#### Clarification of the results

During the evaluation of your Request for Qualification, strengths and weaknesses have been identified by the assessors. We will call you next week to agree on a suitable date and venue to discuss these matters with you.

#### Information meeting

We intend to hold an information meeting with all parties on December 15th. During this meeting we will explain the results of our market research and give you the opportunity to talk with the researchers, the representatives of the Infrastructure Manager and the Tenderteam Infraprovider. An invitation for this meeting will be sent to you early in November.

Should you have any questions do not hesitate to call Roel Testroote on +31 30 2728 751.

Yours sincerely,

Bas van Os  
Project Manager HSL-Zuid Transport

Date  
26 October 2000  
Our reference  
HSL-Zuid U-148707  
Your reference  
-  
Contact person  
Roel Testroote  
Extension  
0031 30 2728 751  
E-mail  
roel.testroote@hslzuid.com

Projectorganisatie  
Hogesnelheidslijn-Zuid  
Postal address:  
PO Box 43  
3500 AA Utrecht  
The Netherlands  
Visiting address:  
Catharijnesingel 33  
3511 GC Utrecht  
Tel +31 30 - 2728 400  
Fax +31 30 - 2728 577