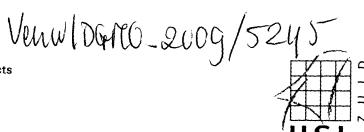
Subject

Qualification HSL-Zuid Transport Contracts



CGEA-Connex, SJ International and Connexxion Attn. T. Kienhorst Pompstertocht 14 9791 JJ Ten Boer

Dear Mr. Kienhorst,

I am writing to inform you of the results of the qualification phase. I am pleased to inform you that your consortium qualifies for the bidding phase of the HSL-Zuid Transport contracts.

You will receive the general Process Agreement in the course of next week. After returning a duly signed agreement we will send you the Invitation to Tender (ITT). We expect to send the ITT towards the end of November.

Other Applicants that qualify are:

- Arriva Nederland and Deutsche Bahn;
- NS Reizigers and KLM;
- Stagecoach Holdings Plc.

Clarification of the results

During the evaluation of your Request for Qualification, strengths and weaknesses have been identified by the assessors. We will call you next week to agree on a suitable date and venue to discuss these matters with you.

Information meeting

We intend to hold an information meeting with all parties on December 15th. During this meeting we will explain the results of our market research and give you the opportunity to talk with the researchers, the representatives of the Infrastructure Manager and the Tenderteam Infraprovider. An invitation for this meeting will be sent to you early in November.

Should you have any questions do not hesitate to call Roel Testroote on +31 30 2728 751.

Yours sincerely,

Project Manager HSL-Zuid Transport

Date

26 October 2000

Our reference

HSL-Zuid U-148707

Your reference

Contact person

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