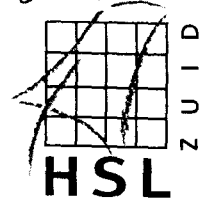


Venw/DG/10-2009/4984

Subject:
Registration Document HSL-Zuid



John Vale
Business Development Director
Angel Train Contracts
Portland House, Stag Place
Victoria
London SW1E 5BH
United Kingdom

Dear Mr Vale,

Please find enclosed the Registration Document for High Speed Line-Zuid (HSL) train operations in the Netherlands.

The Registration Document summarises the current proposals for train operations on the HSL and invites you to comment on the opportunities being created. We are particularly interested in your views in the light of your stated aspirations to own and lease rolling stock in Europe, and the Netherlands in particular.

In June 1998 a Consultation Document was distributed to a broad business audience, including Angel Train Contracts / Royal Bank of Scotland, requesting the views of respondents on the proposed opportunities for partnership between the public and private sectors in the creation of a high-speed rail business in the Netherlands.

Following that consultation the Dutch Government decided to issue separate tenders for provision of the HSL infrastructure and for provision of train operations. The pre-qualification procedure to design, construct, maintain and finance the systems infrastructure started in February 1999, and the selected consortia are now responding to the tender documentation.

The publication of this document marks the start of the tender procedure for train operations. Separate contracts for domestic and international operations will be tendered and the Cabinet has clearly expressed its intent to attract competitive offers from potential operators for these contracts. International train services will be put out to public tender and the final tender procedure for domestic high speed services will be decided by the Cabinet in November 1999 following further investigation. The Registration Document explains this process in detail.

I hope you will be able to give this document careful consideration and will be able to respond.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Wim Korf'.

Wim Korf
Project Director

Date
9th June 1999
Our reference
HSL/U199901788
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