

HSL Zuid project organization
Attn to Mr. Roel Testroote
Regus, Amsterdam Teleport Towers
Kingfordweg 151, Amsterdam

Date : 2000-05-02

Subject : Bid HSL Zuid 2-5-2001

By hand and confidential

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REG.NR. <i>VCHW/D Gms - 2009</i>				
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DOSSIER				

Dear mr. Testroote,

By hand we are herewith presenting you our bid for the HSL-Zuid. We have worked with pleasure to make a bid fitting the ideas of HSL Zuid and hope that the bid is supporting the State to realize their goals.

We built a bid in which a realistic business case is put central with internal WACC, IRR and ROS rates.

In case we had some misunderstanding in building the business model, we are of course with pleasure prepared to adapt our bid.

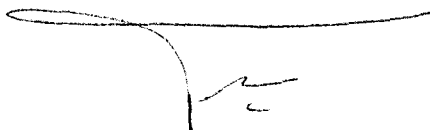
On some subjects and questions given to NSR, NS-stations and NEDTRAIN, we received insufficient or incomplete information, so we had to base our calculations on our own information.

The latest information received from LEK, could not be taken properly into account due to its late arrival.

We strongly believe that the HSL-Zuid will be part of one of the fastest growing markets in Europe and we want to be part of this growing trans-European market.

We are looking forward to hearing from you,

Kind regards,



Ton Kienhorst
On behalf of STARTRAC

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Dear mr. Testroote,

We have worked on the bid till the latest moment, therefore one of the shareholders in the STARTRAC consortium, conneXXion, was not able to confer with its Supervisory Board (Raad van Commissarissen).

The bid therefore needs to be handed in with the proviso, that doing so still needs their go-ahead. We intend to inform you about their decision ultimately May 8th.

Kind regards,

A handwritten signature in black ink, consisting of a long horizontal line that curves downwards and then has a few short horizontal strokes at the end.

Ton Kienhorst
On behalf of STARTRAC

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